



Pakistan State Oil Company Limited

MCS-001

August 06, 2010
Ref.: PSO- 192

FORM-7

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED JUNE 30, 2010

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following:-

CASH DIVIDEND

Final Cash Dividend for the financial year ended June 30, 2010, at the rate of Rs.5/- per share, equivalent to 50%. This is in addition to already paid Interim dividend at Rs. 3/- per share i.e. 30%.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Jun 2010	Jul-Jun 2009
	----- Rupees '000 -----	
Gross sales	877,173,254	719,282,176
Sales tax and IFEM	(134,415,303)	(106,586,587)
Net sales	742,757,951	612,695,589
Cost of products sold	(713,591,707)	(609,685,478)
Gross profit	29,166,244	3,010,111
Other operating Income	1,479,054	1,451,666
	30,645,298	4,461,777
Operating expenses	(8,080,568)	(10,815,121)
WPPF & WWF	(1,331,317)	-
	(9,411,885)	(10,815,121)
Other Income	6,095,348	776,686
Profit / (Loss) from operations	27,328,761	(5,576,658)
Finance Cost	(9,882,010)	(6,232,056)
	17,446,751	(11,808,714)
Share of profit of associates	516,401	451,850
Profit / (Loss) before tax	17,963,152	(11,356,864)
Taxation	(8,913,556)	4,658,329
Profit / (Loss) after tax	9,049,596	(6,698,535)
	----- Rs -----	
Earnings / (Loss) per share	52.76	(39.05)

Page 1 of 2



Ref: PSO – 192

The share transfer books of the Company will remain close from Thursday, September 02, 2010 to Wednesday, September 08, 2010 (both days inclusive). Transfers received in order upto close of business on Wednesday, September 01, 2010 at the office of our Registrar, THK Associates (Pvt.) Ltd., Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, will be considered in time to be eligible for payment of final dividend to the transferees.

The Annual General Meeting of the Company will be held on Wednesday, September 29, 2010 at Karachi. Time and venue of the meeting will be communicated later.

The Financial Statements of the company will be placed on the company website i.e. <http://www.psopk.com> and 300 copies will be sent to you for distribution amongst the members of the Exchange.

Kindly inform Members of your Exchange accordingly.

Yours truly,
BY ORDER OF THE MANAGING DIRECTOR

MIR SHAHZAD K. TALPUR
COMPANY SECRETARY