

Statement of Changes in Equity

for the year ended June 30, 2007

	Share Capital	Capital Reserve	General Reserve	Unrealised gain on long term Investments	Company's share of unrealised gain of investments of associates	Unappropriated Profit	Total
	(Rupees in '000)						
Balance as at July 1, 2005	1,715,190	3,373	11,909,968	733,342	15,651	3,167,295	17,544,819
Profit for the year	-	-	-	-	-	7,524,701	7,524,701
Final dividend for the year ended June 30, 2005 @ Rs. 10 per share	-	-	-	-	-	(1,715,190)	(1,715,190)
Transfer to general reserve	-	-	1,230,000	-	-	(1,230,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	214,110	-	-	214,110
Unrealised loss due to change in fair values of investments of associates	-	-	-	-	(11,077)	-	(11,077)
Dividends for the year ended June 30, 2006	-	-	-	-	-	(1,029,114)	(1,029,114)
- 1st interim dividend @ Rs. 6 per share	-	-	-	-	-	(857,595)	(857,595)
- 2nd interim dividend @ Rs. 5 per share	-	-	-	-	-	(857,595)	(857,595)
- 3rd interim dividend @ Rs. 5 per share	-	-	-	-	-	(857,595)	(857,595)
Balance as at June 30, 2006	1,715,190	3,373	13,139,968	947,452	4,574	5,002,502	20,813,059
Profit for the year	-	-	-	-	-	4,689,798	4,689,798
Final dividend for the year ended June 30, 2006 @ Rs. 18 per share	-	-	-	-	-	(3,087,340)	(3,087,340)
Transfer to general reserve	-	-	1,900,000	-	-	(1,900,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	235,980	-	-	235,980
Unrealised gain due to change in fair values of investments of associates	-	-	-	-	2,909	-	2,909
Dividends for the year ended June 30, 2007	-	-	-	-	-	(1,029,113)	(1,029,113)
- 1st interim dividend @ Rs. 6 per share	-	-	-	-	-	(686,076)	(686,076)
- 2nd interim dividend @ Rs. 4 per share	-	-	-	-	-	(686,076)	(686,076)
Balance as at June 30, 2007	1,715,190	3,373	15,039,968	1,183,432	7,483	2,989,771	20,939,217

The annexed notes 1 to 41 form an integral part of these financial statements.

Jalees Ahmed Siddiqi
Managing Director & CEO

Pervaiz Kausar
Chairman