

Cash Flow Statement

for the year ended June 30, 2007

	Note	2007 (Rupees in '000).....	2006
CASH GENERATED FROM OPERATING ACTIVITIES			
Cash generated from operations	35	9,103,698	6,553,775
Decrease in long-term loans, advances and receivables		74,511	71,528
Decrease in long-term deposits and prepayments		8,749	30,501
Taxes paid		(4,050,775)	(3,826,184)
Finance costs paid		(1,146,882)	(827,346)
Payment against provisions		(10,126)	(184,050)
Retirement benefits paid		(287,721)	(184,450)
Net cash inflow from operating activities		3,691,454	1,633,774
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,609,467)	(751,350)
Proceeds from disposal of operating assets		30,740	261,863
Dividends received		870,774	291,143
Proceeds from liquidation of subsidiaries		-	24,657
Net cash outflow from investing activities		(707,953)	(173,687)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from:			
- long-term deposits		24,314	68,824
- short-term finances		3,210,474	216,000
Dividends paid		(4,800,295)	(4,389,267)
Net cash outflow from financing activities		(1,565,507)	(4,104,443)
Net increase/(decrease) in cash and cash equivalents		1,417,994	(2,644,356)
Cash and cash equivalents at beginning of the year		(2,836,025)	(191,669)
Cash and cash equivalents at end of the year	36	(1,418,031)	(2,836,025)

The annexed notes 1 to 41 form an integral part of these financial statements.

Jalees Ahmed Siddiqi
Managing Director & CEO

Pervaiz Kausar
Chairman