

Balance Sheet

as at June 30, 2007

	Note	2007 (Rupees in '000).....	2006
ASSETS			
Non-Current Assets			
Property, plant and equipment	3	8,012,317	7,518,956
Intangibles	4	126,212	154,819
Long term investments	5	2,990,591	3,278,970
Long term loans, advances and receivables	6	627,972	698,146
Long term deposits and prepayments	7	65,913	74,662
Deferred tax	8	401,037	408,296
		<u>12,224,042</u>	<u>12,133,849</u>
Current Assets			
Stores, spares and loose tools	9	127,891	125,030
Stock-in-trade	10	29,562,055	28,168,633
Trade debts	11	13,599,966	11,715,868
Loans and advances	12	365,974	275,729
Deposits and short term prepayments	13	1,583,913	1,287,893
Other receivables	14	15,751,198	14,562,628
Cash and bank balances	15	1,522,276	1,898,894
		<u>62,513,273</u>	<u>58,034,675</u>
Net Assets in Bangladesh	16	<u>74,737,315</u>	<u>70,168,524</u>
EQUITY AND LIABILITIES			
Share Capital	17	1,715,190	1,715,190
Reserves	18	19,224,027	19,097,869
		<u>20,939,217</u>	<u>20,813,059</u>
Non-Current Liabilities			
Long term deposits	19	768,308	743,994
Retirement and other service benefits	20	1,644,063	1,554,893
		<u>2,412,371</u>	<u>2,298,887</u>
Current Liabilities			
Trade and other payables	21	41,431,075	36,814,402
Provisions	22	688,512	777,276
Accrued interest / mark-up		131,961	120,731
Short term borrowings	23	9,064,781	7,648,919
Taxes payable		69,398	1,695,250
		<u>51,385,727</u>	<u>47,056,578</u>
Contingencies and Commitments	24	<u>74,737,315</u>	<u>70,168,524</u>

The annexed notes 1 to 41 form an integral part of these financial statements.

Jalees Ahmed Siddiqi
Managing Director & CEO

Pervaiz Kausar
Chairman