

Highlights of the Year

- Recorded profit after tax of Rs 4.7 billion
- Recorded 46.2% market share in Mogas – highest in 10 years
- Increased CNG earning by 74% to Rs 355 million
- Maintained HSD share at 60.4% despite market fragmentation by 11 players
- Developed 150 New Vision retail outlets (NVROs) bringing the total to 1,609
- ‘Green Station’ concept introduced to give fresh look to New Vision retail outlets
- Commissioned 25 new CNG stations, raising their number to 210
- Introduced SSGC bills acceptance at PSO outlets
- Completed the rehabilitation of Lubricant Manufacturing Terminal
- ISO 9000 accreditation for Cards Division and Logistics Department
- Acquired 100 % Defence Fuel Business for FY-08: PMG 13,000 metric tons, HSD 18,000 metric tons and SKO 35,000 metric tons.
- Acquired 2 million litres of Pakistan Railway Lubricant business
- Managed uninterrupted POL supplies despite surge in offtake by 21%
- Supplied 6 million metric tons of FO; up by 50.4% over last year
- Imported and supplied 200,000 metric tons LSFO to KAPCO, for the first time after seven years
- Imported about 9.6 million tons of HSD, HSFO, LSFO, JP-1, etc., (delivered through 174 vessels)
- Record supplies made to HUBCO in a month i.e., 225,000 metric tons in May 2007 (annual volumes about 1.70 million metric tons)