

Statement of changes in Equity (Un-audited)

for the half year ended December 31, 2007

	Share Capital	Capital Reserve	General Reserve	Unrealised gain on long-term Investments	Company's share of unrealised gain/ (loss) of investment of associates	Unappropriated Profit	Total
	----- (Rupees in '000)----- -----						
Balance as at June 30, 2006	1,715,190	3,373	13,139,968	947,452	4,574	5,002,502	20,813,059
Profit for the half year ended December 31, 2006	-	-	-	-	-	1,135,739	1,135,739
Final dividend for the year ended June 30, 2006 @ Rs. 18 per share	-	-	-	-	-	(3,087,340)	(3,087,340)
Transfer to general reserve	-	-	1,900,000	-	-	(1,900,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	206,280	-	-	206,280
Unrealised loss due to change in fair values of investments of associates	-	-	-	-	(379)	-	(379)
Balance as at December 31, 2006	1,715,190	3,373	15,039,968	1,153,732	4,195	1,150,901	19,067,359
Profit for the half year ended June 30, 2007	-	-	-	-	-	3,554,059	3,554,059
Unrealised gain due to change in fair values of long-term investments	-	-	-	29,700	-	-	29,700
Unrealised gain due to change in fair values of investments of associates	-	-	-	-	3,288	-	3,288
Dividends for the year ended June 30, 2007 - 1st interim dividend @ Rs. 6 per share - 2nd interim dividend @ Rs. 4 per share	-	-	-	-	-	(1,029,113) (686,076)	(1,029,113) (686,076)
Balance as at June 30, 2007	1,715,190	3,373	15,039,968	1,183,432	7,483	2,989,771	20,939,217
Profit for the half year ended December 31, 2007	-	-	-	-	-	5,487,962	5,487,962
Final dividend for the year ended June 30, 2007 @ Rs. 11 per share	-	-	-	-	-	(1,886,709)	(1,886,709)
Transfer to general reserve	-	-	1,100,000	-	-	(1,100,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	150,660	-	-	150,660
Unrealised loss due to change in fair values of investments of associates	-	-	-	-	(975)	-	(975)
1st Interim dividend for the year ending June 30, 2008 @ Rs. 5 per share	-	-	-	-	-	(857,595)	(857,595)
Balance as on December 31, 2007	<u>1,715,190</u>	<u>3,373</u>	<u>16,139,968</u>	<u>1,334,092</u>	<u>6,508</u>	<u>4,633,429</u>	<u>23,832,560</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Mohammad Abdul Aleem
Managing Director & CEO

Sardar M. Yasin Malik
Chairman