

Balance Sheet

as at December 31, 2007

	Note	Un-audited December 31, 2007	Audited June 30, 2007
----- (Rupees in '000) -----			
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	7,454,327	8,012,317
Intangibles	5	111,672	126,212
Long-term investments		3,111,738	2,990,591
Long-term loans, advances and receivables		596,192	627,972
Long-term deposits and prepayments		89,412	65,913
Deferred tax		444,143	401,037
		<u>11,807,484</u>	<u>12,224,042</u>
Current Assets			
Stores, spares and loose tools		128,834	127,891
Stock-in-trade		37,867,214	29,562,055
Trade debts		15,105,375	13,599,966
Loans and advances		373,292	365,974
Deposits and short term prepayments		265,714	1,583,913
Other receivables	6	26,681,284	15,751,198
Cash and bank balances		3,654,233	1,522,276
		<u>84,075,946</u>	<u>62,513,273</u>
Net Assets in Bangladesh	7	<u>-</u>	<u>-</u>
		<u>95,883,430</u>	<u>74,737,315</u>
EQUITY AND LIABILITIES			
Share Capital		1,715,190	1,715,190
Reserves		22,117,370	19,224,027
		<u>23,832,560</u>	<u>20,939,217</u>
Non-Current Liabilities			
Long term deposits		819,234	768,308
Retirement and other service benefits		1,780,255	1,644,063
		<u>2,599,489</u>	<u>2,412,371</u>
Current Liabilities			
Trade and other payables		62,648,312	41,431,075
Provisions		688,512	688,512
Accrued interest / mark-up		134,278	131,961
Short term borrowings		4,860,568	9,064,781
Taxes payable		1,119,711	69,398
		<u>69,451,381</u>	<u>51,385,727</u>
Contingencies and Commitments	8	<u>95,883,430</u>	<u>74,737,315</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.