

PAKISTAN STATE OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2007

	Share Capital	Capital Reserve	General Reserve	Unrealised gain on long term investments	Company's share of unrealised gain/ (loss) of investment of associates	Unappropriated Profit	Total
	(Rupees in '000)						
Balance as at June 30, 2006	1,715,190	3,373	13,139,968	947,452	4,574	5,002,502	20,813,059
Final dividend for the year ended June 30, 2006 @ Rs. 18 per share	-	-	-	-	-	(3,087,340)	(3,087,340)
Transfer to general reserve	-	-	1,900,000	-	-	(1,900,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	242,775	-	-	242,775
Profit for the quarter ended September 30, 2006	-	-	-	-	-	566,541	566,541
Balance as at September 30, 2006	<u>1,715,190</u>	<u>3,373</u>	<u>15,039,968</u>	<u>1,190,227</u>	<u>4,574</u>	<u>581,703</u>	<u>18,535,035</u>
Balance as at June 30, 2007	1,715,190	3,373	15,039,968	1,183,432	7,483	2,989,771	20,939,217
Final dividend for the year ended June 30, 2007 @ Rs. 11 per share	-	-	-	-	-	(1,886,708)	(1,886,708)
Transfer to general reserve	-	-	1,100,000	-	-	(1,100,000)	-
Unrealised gain due to change in fair values of long-term investments	-	-	-	140,670	-	-	140,670
Unrelaised loss due to change in fair values of investment of associates	-	-	-	-	(1,891)	-	(1,891)
Profit for the quarter ended September 30, 2007	-	-	-	-	-	2,103,053	2,103,053
Balance as at September 30, 2007	<u>1,715,190</u>	<u>3,373</u>	<u>16,139,968</u>	<u>1,324,102</u>	<u>5,592</u>	<u>2,106,116</u>	<u>21,294,341</u>

The annexed notes form an integral part of these financial statements.

Jalees Ahmed Siddiqi
Managing Director & CEO

Pervaiz Kausar
Chairman