

Condensed Interim Cash Flow Statement (Un-audited)

for the half year ended December 31, 2007

	For the Half Year	
	July-Dec 2007	July-Dec 2006
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operating activities	10,779,501	2,635,566
Decrease in long-term loans, advances and receivables	31,780	23,482
(Increase)/Decrease in long-term deposits and prepayments	(23,499)	12,349
Taxes paid	(1,720,058)	(3,405,018)
Finance costs paid	(417,333)	(494,499)
Retirement benefits paid	(112,581)	(81,672)
Net cash inflow / (outflow) from operating activities	8,537,810	(1,309,792)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,634)	(318,730)
Purchase of intangibles - computer software	(8,255)	(1,854)
Proceeds from disposal of operating assets	28,144	13,358
Dividends received	247,190	591,531
Net cash inflow from investing activities	263,445	284,305
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term deposits	50,926	45,732
Repayment of short-term borrowing	(5,362,910)	-
Proceeds from short-term borrowing	-	4,282,222
Dividends paid	(2,516,011)	(3,777,902)
Net cash (outflow) / inflow from financing activities	(7,827,995)	550,052
Net increase/(decrease) in cash and cash equivalents	973,260	(475,435)
Cash and cash equivalents at beginning of the period	(1,418,031)	(2,836,025)
Cash and cash equivalents at end of the period	(444,771)	(3,311,460)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Mohammad Abdul Aleem
Managing Director & CEO

Sardar M. Yasin Malik
Chairman